



Fall Seminar – October 12, 2006
Techno-Equipping Your Control Environment
Rich Lanza, CPA/CITP, CFE, PMP

Don't miss this comprehensive overview of automated audit tools presented by national expert Rich Lanza, President – Cash Recovery Partners, LLC! Seminar attendees will also receive a copy of Rich's book, Essential Project Investment Governance and Reporting: Techniques for Preventing Project Fraud and Ensuring Sarbanes-Oxley Compliance (\$60 value).

Content: ISACA North Texas Chapter presents a full day dedicated to a discussion of the many ways automated tools can be used to prevent the most common sources of risk, error, and fraud within organizations as well as highlight operational efficiencies. The seminar will cover:

- **Major Project Risk** – Most companies have not considered Major Projects (such as financial system upgrades or mergers and acquisitions) as a material risk, yet major project fiascos abound in the press. You will learn the components of an effective risk mitigation plan for major projects and automated tools to assist in your review.
- **Fraud** – The importance of fraud prevention and detection is well known. This seminar describes in detail the most common fraud vulnerabilities as well as practical automated tools and techniques to prevent and detect them.

Objectives: Seminar attendees will be able to:

- Define project risk and its relevance to corporate governance and Sarbanes-Oxley compliance.
- Present to project managers and auditors a roadmap to limiting risk within their projects.
- Understand how project portfolio management, and associated software tools, can help guard the project portfolio.
- Automate each procedure in an anti-fraud program and controls.
- Assign the appropriate software to the task at hand, including a detailed look at data analysis techniques including financial statement analysis, data mining, spreadsheet audit tools, and external benchmarking.

Presentation Method: Group-Live

Category: Auditing

Recommended CPE Credits: 7.5

Program Level: Basic

Prerequisites/Advance Preparation: None

Time: 8:15 a.m. – 4:30 p.m.

Registration Fees:	ISACA Member	\$150
	Non-Member	\$175
	Student	\$ 50
	Walk-In	\$200

Registration fees include the fee for the ISACA North Texas chapter luncheon on October 12!

To register, visit www.isacantx.org or contact reservations@isacantx.org. For information regarding refund, complaint, and program cancellation policies, please visit our website at www.isacantx.org/index.cfm/Programs_and_Seminars.



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Morning Session: *Tools and Techniques for Combating Project Risk & Fraud*

Fraud affects all organizations and company projects are at just as much risk to fraud as any other company activity. This session will provide the following benefits:

- Define project risk and its relevance to corporate governance and Sarbanes-Oxley compliance.
- Describe key project vulnerabilities with associated safeguards (such as bids, billings, payroll, etc.).
- Present to project managers and auditors a roadmap to limiting risk within their projects.
- Provide an array of tools that can be used to identify red flags.
- Outline data analysis tests that can be executed on company databases to detect fraud symptoms that relate to key project vulnerabilities. Note: This section begins discussing some of the automated fraud routines that will be explored in more detail during the afternoon session since some techniques provide multiple benefits.
- Understand how project portfolio management, and associated software tools, can help guard the project portfolio.
- Provide a comprehensive business case written to justify establishment of a Project Management Office and/or a Project Risk Initiative.

Afternoon Session: *Automating Your Fraud Detection*

To combat fraud, companies are implementing anti-fraud programs and controls yet any effective program needs to have automated procedures that sift through organizational data. Auditors also need such automated routines as company data becomes more and more digitized.

Through a collection of practical case studies in the areas of general ledger, accounts payable, accounts receivable, payroll, and inventory, *an automated fraud detection methodology* will be presented that:

- Automates each procedure in an anti-fraud program and controls.
- Helps identify the most risky frauds for investment of automated routines.
- Aligns to these frauds precise and close proximity reports to maximize findings.
- Assigns the appropriate software to the task at hand, including a detailed look at data analysis techniques including financial statement analysis, data mining, spreadsheet audit tools, and external benchmarking.
- Uses a combination of statistical, data visualization, and filtering tools.
- Sets a priority model for sorting the results for actual review and testing.

Speaker

Rich Lanza, CPA/CITP, CFE, PMP – President – Cash Recovery Partners, LLC

Rich is an author of over 13 publications including the *2006 Buyer's Guide to Audit, Anti-Fraud, and Assurance Software* and the IIA's *Proactively Detecting Fraud Using Computer Audit Reports*. He is a leading authority on audit software with more published works on the topic than anyone else, which includes his free website AuditSoftware.Net and his regular column in the ACFE's Fraud Magazine. AuditSoftware.Net is ranked by Google as the #1 website for audit software. More importantly, Rich practically uses audit software daily, as he has for the past 14 years, saving clients millions of dollars annually. He focuses his data analysis work in the areas of accounts payable recovery, fraud detection, and in the improvement of financial processes. He has authored training courses on ACL, IDEA, Access, ActiveData, and Excel.

Rich is also the co-author of *Essential Project Investment Governance and Reporting: Techniques for Preventing Project Fraud and Ensuring Sarbanes-Oxley Compliance*, a new publication and training program to assist project managers in the detection of project risk while maximizing their project investments.